ANNUAL PUBLIC BUDGET HEARING AND SPECIAL TOWN ELECTOR MEETING

THURSDAY NOVEMBER 16, 2017 AT 6:30 PM AT THE TOWN HALL

ANNUAL BUDGET HEARING AGENDA:

1. Review 2018 proposed budget
2. Adjourn to Special Town Elector Meeting – Motion by Todd Conaway, 2nd by John Nay. All in favor. Motion Carried.

SPECIAL TOWN ELECTOR MEETING AGENDA:

1. To approve the 2018 highway expenditures pursuant to section 81.01 (3) of WI Statutes – of $593,180.00 Motion by John Nay, 2nd by Todd Conaway to approve the 2018 Highway Expenditures in the amount of $593,180.00. All in favor. Motion Carried.
2. Adopt the 2017 Town Tax Levy payable in 2018 pursuant to section 60.10 (1) (C) WI Statutes - $678,000. Motion by Todd Conaway, 2nd by John Nay to approve the 2017 Town Tax Levy payable in 2018 in the amount of $678,000.00. All in favor. Motion Carried.
3. Motion to allow the board line item changes within the major categories of the 2018 budget.

Motion by John Nay, 2nd by Todd Conaway to allow the board line item changes within the major categories of the 2018 budget. All in favor. Motion Carried.

1. Motion to adjourn to Special town board meeting for board approval of the 2018 budget.

Motion by John Nay, 2nd by Todd Conaway to adjourn to the Special Town Board Meeting for approval of the 2018 Budget. All in favor. Motion Carried.

SPECIAL TOWN BOARD MEETING AGENDA:

1. Motion to approve or make any changes to the 2018 proposed budget.

Motion by Warner, 2nd by Wojt to approve the 2018 Proposed Budget as presented. All in Favor. Motion Carried.

1. Motion to adjourn. Motion by Warner, 2nd by Wojt. All in favor. Motion Carried.

TOWN OF MINONG PROPOSED BUDGET EXPENSES BY PERCENTAGES

|  |  |  |
| --- | --- | --- |
| EXPENSE CATEGORY | TOTAL COST | % |
| ALL HIGHWAY RELATED EXPENSES, WAGES, BENEFITS, EQUIPMENT, ROADWORK, SHOP, ETC | 591,180.00 | 53% |
| FIRE & AMBULANCE | 124,903.10 | 11 % |
| TRANSFER STATION | 55,468 | 5 % |
| TOWN BOARD, CLERK, & DEPUTY CLERK WAGES, BENEFITS, & EXPENSES | 138,100.00 | 12% |
| BUILDING, EQUIPMENT, SPECIAL FUND PAYMENTS & LIBRARY | 41,000.00 | 4 % |
| INSURANCE, TOWN HALL, PAYROLL EXP, & ALL OTHER MISC EXPENSES | 52,950.00 | 5 % |
| ASSESSOR, ELECTIONS, CONSTABLE, & AUDIT | 29,100.00 | 3 % |
| LOANS | 79,450.00 | 7 % |
|  |  |  |
| TOTAL | $ 1,112,201.10 | 100 % |

**TOWN OF MINONG LOAN BALANCES END OF YEAR**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| DATE | LOANS | INITIAL AMOUNT | BALANCE  12/31/2015 | BALANCE  12/31/2016 | BALANCE  10/31/2017 | INTEREST  RATE | PAYOFF  DATE |
| 2016-CCF | Combine – Shop & Existing | 504,642.73 | 115,152.88 | 449,586.81 | 392,946.26 | 2.75 % | 2/8/2023 |
| 2013 - CBNW | MAD Trailer & Mower | 50,000.00 | 38,965.04 | 0 | 0 | 2.75% |  |
|  | TOTALS | 554,642.73 | 154,117.92 | 449,586.81 | 392,946.26 |  |  |

**TOWN’S MIL RATES PER 1000 ASSESSED VALUE** ---

2001 (2.56)-- 2002 (2.87)-- 2003 (2.87)-- 2004 (2.00)--2005 (2.01)-- 2006 ( 2.06 )--2007 (2.11)-- 2008 (2.16)

2009 (1.73) 2010 (1.79) -- 2011 (1.81) – 2012 (1.81) – 2013 (2.01) – 2014 (2.02)—2015 (2.02) – 2016 (2.02)

**TOTAL MIL RATE PER $10,000.00 ASSESSED VALUE** —

2001 (20.78) – 2002 (21.38) - 2003 (21.53) – 2004 (13.58) 2005 (14.06) - 2006(13.99) – 2007 (14.57) – 2008 (14.28)

2009 (11.50) - 2010 (11.95) - 2011 (11.76) - 2012 (11.68) - 2013 (14.12) - 2014 (12.52) - 2015 (11.87) – 2016 (11.87)