

**ANNUAL PUBLIC BUDGET HEARING AND SPECIAL TOWN ELECTOR MEETING
THURSDAY NOVEMBER 16, 2017 AT 6:30 PM AT THE TOWN HALL**

ANNUAL BUDGET HEARING AGENDA:

1. Review 2018 proposed budget
2. Adjourn to Special Town Elector Meeting

SPECIAL TOWN ELECTOR MEETING AGENDA:

1. To approve the 2018 highway expenditures pursuant to section 81.01 (3) of WI Statutes – of \$593,180.00
2. Adopt the 2017 Town Tax Levy payable in 2018 pursuant to section 60.10 (1) (C) WI Statutes - \$678,000.
3. Motion to allow the board line item changes within the major categories of the 2018 budget.
4. Motion to adjourn to Special town board meeting for board approval of the 2018 budget.

SPECIAL TOWN BOARD MEETING AGENDA:

1. Motion to approve or make any changes to the 2018 proposed budget.
2. Motion to adjourn.

TOWN OF MINONG PROPOSED BUDGET EXPENSES BY PERCENTAGES

EXPENSE CATEGORY	TOTAL COST	%
ALL HIGHWAY RELATED EXPENSES, WAGES, BENEFITS, EQUIPMENT, ROADWORK, SHOP, ETC	591,180.00	53%
FIRE & AMBULANCE	124,903.10	11 %
TRANSFER STATION	55,468	5 %
TOWN BOARD, CLERK, & DEPUTY CLERK WAGES, BENEFITS, & EXPENSES	138,100.00	12%
BUILDING, EQUIPMENT, SPECIAL FUND PAYMENTS & LIBRARY	41,000.00	4 %
INSURANCE, TOWN HALL, PAYROLL EXP, & ALL OTHER MISC EXPENSES	52,950.00	5 %
ASSESSOR, ELECTIONS, CONSTABLE, & AUDIT	29,100.00	3 %
LOANS	79,450.00	7 %
TOTAL	\$ 1,112,201.10	100 %

TOWN OF MINONG LOAN BALANCES END OF YEAR

DATE	LOANS	INITIAL AMOUNT	BALANCE 12/31/2015	BALANCE 12/31/2016	BALANCE 10/31/2017	INTEREST RATE	PAYOFF DATE
2016-CCF	Combine – Shop & Existing	504,642.73	115,152.88	449,586.81	392,946.26	2.75 %	2/8/2023
2013 - CBNW	MAD Trailer & Mower	50,000.00	38,965.04	0	0	2.75%	
	TOTALS	554,642.73	154,117.92	449,586.81	392,946.26		

TOWN'S MIL RATES PER 1000 ASSESSED VALUE ---

2001 (2.56)-- 2002 (2.87)-- 2003 (2.87)-- 2004 (2.00)--2005 (2.01)-- 2006 (2.06)--2007 (2.11)-- 2008 (2.16)
2009 (1.73) 2010 (1.79) -- 2011 (1.81) – 2012 (1.81) – 2013 (2.01) – 2014 (2.02)—2015 (2.02) – 2016 (2.02)

TOTAL MIL RATE PER \$10,000.00 ASSESSED VALUE —

2001 (20.78) – 2002 (21.38) - 2003 (21.53) – 2004 (13.58) 2005 (14.06) - 2006 (13.99) – 2007 (14.57) – 2008 (14.28)
2009 (11.50) - 2010 (11.95) - 2011 (11.76) - 2012 (11.68) - 2013 (14.12) - 2014 (12.52) - 2015 (11.87) – 2016 (11.87)